

Date: February 27th, 2013
Reference No.: AS26022013-1

Economic advisor to the President
of the Russian Federation
Mrs. E.S. Nabiullina,

Subject: Recommendation of the most innovative technology for the Russian grid

Dear Mrs. Nabiullina,

On behalf of Mitsubishi Electric Corporation (MELCO) I would like to express my sincere gratitude to you for a strong support to the revolutionary project conducted by the New Grid Technology Company (NGT) in cooperation with our experts in the field of Smart Grid.

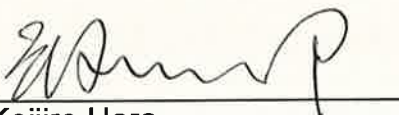
We have started cooperation with NGT exactly one year ago and achieved remarkable results. End of Dec 2012 MELCO and NGT signed MOU on technological cooperation in the field of smart grid development in Russia. During NGT's President Mr. M.A. Solovyanov visit to our Japanese smart grid facilities in the mid of Feb 2013 we have fixed mutual understanding on the project and re-confirmed its technical feasibility and interest of MELCO to participate in establishing Russian Smart Grid concept by supplying our state-of-the-art Energy Management System (EMS).

Taking this opportunity we would to stress once again that realization of the NGT's projects will open access to the power connection for the huge number of business enterprises and thus stimulate the general growth of the Russian economy, improving its attractiveness for investors – both local and foreign. For instance our common solution will create the power backbone for establishment of industrial parks and recreational zones in the areas with deficit power supply or cut of it at all. At the end it will bring development of new geographical areas of the Russian landscape and increase its economic power.

As a company which is traditionally supporting economic and industrial growth and development of our local partners we will be more than satisfied with such result of our cooperation with NGT under strong support and wise supervision of you personally and of your team and colleagues.

With wished of success to this Russian – Japanese strategic project.

Sincerely,



Keijiro Hora
Group Vice President & General Manager
Overseas Marketing Division
Energy & Industrial Systems Group