

Marubeni

Marubeni Corporation

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Our № BK-230414

Attention: Mayor of Rostov-on-Don city.

Mr. CHERNYSHEV M.A.

Date: April 25, 2014

Subject: Cooperation with Marubeni Corporation.

Dear Mikhail Anatolievich,

First of all we would like to thank you very much for your letter dated 16.04.2014 and your interest to our company, and also proposal to consider possibility to participate in heat supply infrastructure development in Rostov-on-Don city. Currently we are studying this project and discussing joint participation with OOO "NEW GRID TECHNOLOGIES", and also Mitsubishi Electric Corp., and Mitsubishi Heavy Industries, Ltd., including issues of the project participants structure and investment return scheme. We assume that we will need some more time for this project study before coming to final decision.

At same time we would like to visit your office in Rostov-on-Don for purpose of meeting with you and your specialists in order to provide general Marubeni presentation and particularly in electric power business, where our company already collected experience in totally 33 GW of IPP project.

Would you be so kind to inform us date and time which are most convenient for you for meeting with us and holding up our presentation.

Respectfully yours,



TAKEDA Kazunori, Senior Operating officer for Europe & CIS,
Marubeni Moscow office

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